



Quality Petroleum, Inc. Credit Application

501-955-2166

501-955-2169 (fax)

For Office Use Only-

Account # _____

Date Opened _____

Credit Limit _____

Level _____ ID _____/_____

DD _____ Route _____

Business Name _____

Address _____

Shipping _____ Billing _____

City _____ State _____ Zip _____

Phone _____ Fax _____ E-Mail _____

Type of Business

Federal ID # _____

Sole Proprietorship

Will purchases be for resale? Y or N

Partnership

(If yes, please provide copy of permit)

Corporation

Resale Permit # _____

Date of incorporation/years in business _____

Accounts Payable Contact _____ Phone _____

Owners/Corporation Officers

Name Address City State Zip Phone

Credit References

Name Address City State Zip Phone

Bank Information

Name City State Phone Contact Account #

Please note, this is not a "Revolving Account"

Statements on charge accounts are mailed near the end of the month for that month's purchases, and are due in full by the 10th of the month following the purchases and are delinquent if not paid by the 11th. Accounts past due are subject to a service charge of 1 1/2% per month, unless applicable laws require a lesser charge. Reasonable attorney's fees will be charged if the account is placed with an attorney for collection. In the event of a dispute or litigation, the law of Arkansas shall apply and jurisdiction is hereby conferred to any court of competent jurisdiction in the State of Arkansas to hear any disputes or litigation arising from a sale to the undersigned.

Sales Representative _____

Signature of Owner/Officer _____

Date _____

PERSONAL GUARANTEE

To induce Quality Petroleum, Inc. to approve this Credit Application and Purchase Agreement and in consideration of its so doing, we, the undersigned, do hereby jointly severally and personally guarantee the above purchaser's full performance of said purchase agreement together with the payment of all payments due thereunder when due, and hereby agree to indemnify Quality Petroleum, Inc. against any and all damage, loss, expense (including attorney's fees) and/or liability sustained by Quality Petroleum, Inc. by reason of or related to, the above purchaser's failure to perform or to pay when due, charges incurred in accordance with the above agreement. Quality Petroleum, Inc. may enforce this agreement against the undersigned or any of them, jointly or severally, whether or not any action is taken against the above purchaser.

Name _____

Social Security Number _____

Address _____

City _____

State _____

Zip _____

Signature _____

Date _____